



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

**THE NEW INDIA ASSURANCE COMPANY LTD.**

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

Ref. No.: NIACL/CMD\_BoardSectt/2024-25

07th November, 2024

To,

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai 400 001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”)**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), this is to inform that The New India Assurance Company Limited has acquired 10,000 equity shares @ Rs 10 each amounting to Rs. 1,00,000 in “Bima Sugam India Federation” (Not for profit u/s 8 of Companies Act, 2013), for cash at par, being upto 8.3% of the initial issued and subscribed share capital in the first tranche.

The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as “Annexure-A”.

Kindly take the above information on record. The above information is being made available on the Company's website www.newindia.co.in

**Yours Sincerely,  
For The New India Assurance Company Limited**

**Jyoti Rawat  
Company Secretary & Chief Compliance Officer**

Encl : a/a



No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	Bima Sugam India Federation
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3	Industry to which the entity being acquired belongs	Insurance
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment Function In Ordinary Course of transaction
5	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6	Indicative time period for completion of the acquisition	In two tranches commencing first from 07.11.2024 and second in due course.
7	Date & Time of occurrence of the aforesaid event/information	07.11.2024 – First Tranches of 10000 Equity shares of Rs.10/- each at par amounting to Rs.1,00,000/- only at 12.55 pm
8	Nature of Consideration - Whether cash consideration or share swap and details of the same	Cash consideration
9	Cost of acquisition/disposal or the Price at which the shares are acquired	10000 Equity shares of Rs.10/- each at par amounting to Rs.1,00,000/- only.
10	Percentage of shareholding/ control acquired and/or number of shares acquired	Acquired 8.30%, in first tranche 10000 Eq. shares acquired of Rs.10/- each.
11	Brief Background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	Bima Sugam will act as a one-stop solution platform for people to access all the products of all the insurance companies. It will be a digital platform to be regulated by IRDAI where the customers can buy insurance policies and get their claims settled and will also be useful for all the stakeholders like Insurers, Agents, Depositories, etc.

  
Deputy General Manager & CIO